GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5057
ANSWERED ON:31.03.2017
Fiscal Deficit
Kharge Shri Mallikarjun ;Mishra Shri Bhairon Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to limit the fiscal deficit to the budget estimates;
(b) if so, the details thereof and the actual fiscal deficit incurred/likely to be incurred during the current financial year as compared to the budget estimates;
(c) the strategy devised by the Government to curb the fiscal deficit; and
(d) the extent to which the Government has been successful in curbing fiscal deficit during the last three years and the current year?

Answer

MINISTER OF STATE FOR FINANCE (SHRI ARJUN RAM MEGHWAL)
(a) & (b) Yes, Madam, Fiscal Deficit as percentage of GDP has been estimated at 3.5 per cent in Budget Estimates as well as in Revised Estimates in the Financial Year 2016-17.
(c) Government has adopted the strategy of generating higher revenues by broadening the tax base and rationalizing expenditure to curb fiscal deficit.
(d) The details of fiscal deficit with target during the last three years and current year are as below:

<pre>
Financial Year 2013-14 2014-15 2015-16 2016-17
Percentage of GDP
Fiscal Deficit Target 4.8 4.1 3.9 3.5 (BE)
Fiscal Deficit 4.43 4.1 3.9 3.5 (RE)
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